

CITY OF ROCHELLE
BALANCE SHEET
SEPTEMBER 30, 2018

TECH CTR/ADVANCED COMM

ASSETS

55-00-11101	ALLOCATED CASH	(1,286,696.25)	
55-00-11600	FNB 90212811 MONEY MARKET	225,342.62	
55-00-12100	ACCOUNTS RECEIVABLE	44,784.18	
55-00-12130	MISC ACCOUNTS RECEIVABLE	12,052.17	
55-00-15420	PREPAYMENTS	771.93	
55-00-17100	LAND	519,453.00	
55-00-17300	ACCUMULATED PROVISION FOR DEPR	(1,474,577.71)	
55-00-17400	UPIS - GENERAL PLANT EQUIPMENT	1,050,664.04	
55-00-17500	RMU TECHNOLOGY CENTER	4,426,726.17	
55-00-18922	LOSS ON REFUNDING	104,037.73	
55-00-19000	DEFERRED OUTFLOWS OF RESOURCES	60,997.56	
55-32-12100	ACCOUNTS RECEIVABLE	4,099.51	
55-32-14400	ACCUM PROV FOR UNCOLLECTIBLE	(4,411.00)	
55-32-17300	ACCUMULATED PROVISION FOR DEPR	(3,030,492.25)	
55-32-17400	UPIS - GENERAL PLANT EQUIPMENT	2,293,736.05	
55-32-17410	TELECOMMUNICATIONS PLT IN SERV	99,830.69	
55-32-17450	UPIS - GENERAL PLANT FIBER	1,331,829.58	
55-32-17500	RMU TECHNOLOGY CENTER	428.25	
55-32-17800	UTILITY SYSTEM	25,731.00	
55-32-18000	FURNITURE	5,290.40	
55-32-19000	DEFERRED OUTFLOWS OF RESOURCES	105,943.10	
	TOTAL ASSETS		<u><u>4,515,540.77</u></u>

LIABILITIES AND EQUITY

LIABILITIES

55-00-21211	ACCRUED VAC-VESTED & UNVESTED	10,679.44	
55-00-22210	NOTES PAYABLE - INTERGOV LOAN	235,837.54	
55-00-22220	2017A DEBT CERTIFICATES	3,075,000.00	
55-00-22500	DEBT CERTIFICATE PREMIUM-2017	84,234.66	
55-00-23300	ACCOUNTS PAYABLE ALLOCATION	18,434.95	
55-00-23700	INT PAYABLE - 2008 DEBT CERT	67,201.73	
55-00-24112	IMRF PAYABLE - NPO	104,097.12	
55-00-27000	DEFERRED INFLOWS	2,181.26	
55-32-22200	NOTES PAYABLE	185,554.13	
55-32-23500	CUSTOMER DEPOSITS- HARDWARE	(6,838.54)	
55-32-24112	IMRF PAYABLE - NPO	180,800.24	
55-32-26500	CUSTOMER SERVICE DEPOSITS	2,737.68	
55-32-27000	DEFERRED INFLOWS	3,788.49	
	TOTAL LIABILITIES		3,963,708.70

FUND EQUITY

55-00-29200	FUND BALANCE (UNRESERVED)	29,306.25	
55-32-29800	CONTRIBUTED CAPITAL	352,922.11	
	REVENUE OVER EXPENDITURES - YTD	169,603.71	
	TOTAL FUND EQUITY		<u>551,832.07</u>
	TOTAL LIABILITIES AND EQUITY		<u><u>4,515,540.77</u></u>

CITY OF ROCHELLE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2018

TECH CTR/ADVANCED COMM

	MTD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUES</u>					
<u>FINES, FORFEITURES & PENALTIES</u>					
55-00-35300 PENALTIES	44.24	1,821.84	.00	1,821.84	.0
TOTAL FINES, FORFEITURES & PENALTIES	44.24	1,821.84	.00	1,821.84	.0
<u>MISCELLANEOUS REVENUES</u>					
55-00-38100 INTEREST INCOME	185.65	1,772.97	250.00	1,522.97	709.2
55-00-38201 TELECOMM LEASES AT TECH CENT	4,591.00	40,894.74	56,690.00	(15,795.26)	72.1
55-00-38202 COMMERCIAL FIB LEASE TECH CENT	35,591.50	312,101.26	459,767.00	(147,665.74)	67.9
55-00-38203 COMMERCIAL COLOCATION LEASES	52,800.00	471,680.00	661,239.00	(189,559.00)	71.3
55-00-38204 INTERNAL COLOCATION LEASES	9,748.70	37,977.40	32,630.00	5,347.40	116.4
55-00-38205 INTERNAL FIBER LEASES	.00	.00	.00	.00	.0
55-00-38901 MISCELLANEOUS INCOME	.00	369.28	.00	369.28	.0
TOTAL MISCELLANEOUS REVENUE	102,916.85	864,795.65	1,210,576.00	(345,780.35)	71.4
<u>OTHER FINANCING SOURCES</u>					
55-00-39901 EXTERNAL FINANCING FOR CAP PRJ	.00	.00	.00	.00	.0
55-00-39902 INTERFUND TRANSFER	.00	.00	.00	.00	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	.00	.00	.0
<u>OTHER FEES</u>					
55-30-37310 NETWORK INTERNET ACCESS	1,037.90	14,635.10	.00	14,635.10	.0
55-30-37311 IP TELEPHONY	.00	.00	.00	.00	.0
55-30-37313 DATA SERVICES	479.00	4,311.00	.00	4,311.00	.0
55-30-37315 VOIP SERVICES	(122.00)	156.12	.00	156.12	.0
TOTAL OTHER FEES	1,394.90	19,102.22	.00	19,102.22	.0
<u>FINES, FORFEITURES & PENALTIES</u>					
55-32-35300 PENALTIES	109.79	944.97	.00	944.97	.0
TOTAL FINES, FORFEITURES & PENALTIES	109.79	944.97	.00	944.97	.0
<u>OTHER FEES</u>					
55-32-37310 NETWORK INTERNET ACCESS	661.75	.00	22,000.00	(22,000.00)	.0
55-32-37311 DIAL-UP INTERNET ACCESS	561.19	5,440.58	5,000.00	440.58	108.8
55-32-37312 WIRELESS INTERNET ACCESS	574.85	5,138.52	.00	5,138.52	.0
55-32-37313 DATA SERVICES	.00	.00	5,800.00	(5,800.00)	.0
55-32-37314 FIBER INTERNET ACCESS	13,708.38	105,974.05	160,686.00	(54,711.95)	66.0

CITY OF ROCHELLE
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2018

TECH CTR/ADVANCED COMM

	MTD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
55-32-37315 VOIP SERVICES	.00	.00	1,500.00	(1,500.00)	.0
55-32-37320 ACTIVATION FEES	.00	.00	.00	.00	.0
55-32-37325 WIRELESS INSTALLATION FEES	.00	.00	.00	.00	.0
55-32-37330 WEB SITE HOST FEES	334.20	4,041.77	8,538.00	(4,496.23)	47.3
55-32-37340 WEB SITE DEVELOPMENT FEES	.00	.00	.00	.00	.0
55-32-37350 MAILBOXES	168.30	1,620.55	2,100.00	(479.45)	77.2
55-32-37360 NETWORK AND HARDWARE SUPPORT	.00	.00	2,000.00	(2,000.00)	.0
TOTAL OTHER FEES	16,008.67	122,215.47	207,624.00	(85,408.53)	58.9

MISCELLANEOUS REVENUES

55-32-38112 INT-REVENUE ACCOUNT-FIRST NATL	.00	.00	.00	.00	.0
55-32-38900 ICC GRANT REVENUE	.00	.00	.00	.00	.0
55-32-38901 MISCELLANEOUS INCOME	1,783.10	15,411.17	.00	15,411.17	.0
TOTAL MISCELLANEOUS REVENUE	1,783.10	15,411.17	.00	15,411.17	.0

OTHER FINANCING SOURCES

55-32-39900 INTERFUND TRANSFER	.00	.00	.00	.00	.0
55-32-39901 EXTERNAL FINANCING FOR CAP PRJ	.00	.00	.00	.00	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	.00	.00	.0

TOTAL FUND REVENUE

122,257.55	1,024,291.32	1,418,200.00	(393,908.68)	72.2
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EXPENDITURES

DIVISION 00

55-00-40480-429 ADMINISTRATIVE PENSION EXPENSE	.00	.00	.00	.00	.0
55-00-42100-000 SALARIES-REGULAR	.00	46,514.13	96,457.00	(49,942.87)	48.2
55-00-42300-000 SALARIES-OVERTIME	.00	.00	.00	.00	.0
55-00-42400-000 SALARIES-VACATION PAY	.00	.00	.00	.00	.0
55-00-42500-000 SALARIES-SICK PAY	.00	.00	.00	.00	.0
55-00-42815-000 ISSUE COSTS - 2017 DEBT CERT	.00	.00	.00	.00	.0
55-00-45100-000 HEALTH INSURANCE	.00	7,960.20	19,035.00	(11,074.80)	41.8
55-00-45200-000 LIFE INSURANCE	5.84	87.60	.00	87.60	.0
55-00-45300-000 UNEMPLOYMENT INSURANCE	.00	278.89	.00	278.89	.0
55-00-46100-000 SOCIAL SECURITY	.00	3,815.84	4,174.00	(358.16)	91.4
55-00-46300-000 IMRF	.00	6,188.66	7,160.00	(971.34)	86.4
55-00-51100-000 MAINT. SERVICE (BUILDING)	310.50	1,891.85	.00	1,891.85	.0
55-00-51200-000 MAINT. SERVICE (EQUIPMENT)	450.00	2,850.00	19,000.00	(16,150.00)	15.0
55-00-51300-000 MAINT. SERVICE (VEHICLE)	1,478.32	1,478.32	.00	1,478.32	.0
55-00-51700-000 MAINTENANCE (GROUNDS)	2,147.00	2,784.00	7,800.00	(5,016.00)	35.7
55-00-52900-000 MAINTENANCE (OTHER)	1,973.89	7,615.76	3,600.00	4,015.76	211.6
55-00-53200-000 ENGINEERING SERVICES	.00	.00	.00	.00	.0
55-00-53300-000 LEGAL EXPENSE	143.50	12,151.00	.00	12,151.00	.0
55-00-53700-000 DATA PROCESSING SERVICE	5,942.50	53,382.50	71,010.00	(17,627.50)	75.2

CITY OF ROCHELLE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2018

TECH CTR/ADVANCED COMM

	MTD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
55-00-54900-000 OTHER PROFESSIONAL SERVICES	16,859.06	43,158.37	40,000.00	3,158.37	107.9
55-00-55200-000 TELEPHONE	165.94	1,612.88	5,200.00	(3,587.12)	31.0
55-00-56200-000 TRAVEL EXPENSES	.00	99.00	.00	99.00	.0
55-00-57100-000 UTILITIES	1,219.56	135,774.46	270,000.00	(134,225.54)	50.3
55-00-59200-000 GENERAL INSURANCE	257.33	2,315.97	.00	2,315.97	.0
55-00-61100-000 MAINTENANCE SUPPLIES -BUILDING	107.31	229.50	.00	229.50	.0
55-00-61200-000 MAINTENANCE (EQUIPMENT)	454.78	673.39	1,500.00	(826.61)	44.9
55-00-61600-000 SUPPLIES SNOW REMOVAL	.00	.00	.00	.00	.0
55-00-61700-000 MAINT.SUPPLIES-GROUNDS	.00	.00	.00	.00	.0
55-00-65100-000 OFFICE SUPPLIES	.00	1,132.37	2,500.00	(1,367.63)	45.3
55-00-65200-000 OPERATING SUPPLIES	(13,128.89)	6,440.78	3,500.00	2,940.78	184.0
55-00-65400-000 JANITORIAL SUPPLIES	87.86	87.86	1,000.00	(912.14)	8.8
55-00-72000-000 INTEREST EXPENSE	176.33	1,586.97	2,116.00	(529.03)	75.0
55-00-72100-000 INT EXPENSE - 2008 DEBT CERT	8,545.83	128,512.47	138,989.00	(10,476.53)	92.5
55-00-72500-000 AMORT OF DEBT CERT 2008 EXP	.00	.00	.00	.00	.0
55-00-72510-000 AMORT OF DEBT CERT 2017 PREM	(719.96)	(6,479.64)	.00	(6,479.64)	.0
55-00-81000-000 LAND	.00	.00	.00	.00	.0
55-00-82000-000 CAPITAL OUTLAY - BUILDING	.00	.00	.00	.00	.0
55-00-83000-000 EQUIPMENT	.00	.00	40,000.00	(40,000.00)	.0
55-00-87000-000 FURNITURE	.00	.00	.00	.00	.0
55-00-93000-000 UNCOLLECTABLE ACCOUNTS	.00	.00	.00	.00	.0
55-00-95100-000 DEPRECIATION EXPENSE	12,327.67	110,949.03	.00	110,949.03	.0
55-00-99900-000 INTERFUND OPERATING TRANSFER	.00	.00	.00	.00	.0
55-00-99964-000 ADMINISTRATIVE SERVICES	967.00	8,703.00	11,604.00	(2,901.00)	75.0
TOTAL DIVISION 00	39,771.37	581,795.16	744,645.00	(162,849.84)	78.1

ADVANCED COMMUNICATION SERVICE

55-30-41100-000 SALARIES (FULL-TIME)	.00	.00	.00	.00	.0
55-30-45100-000 HEALTH INSURANCE	.00	.00	.00	.00	.0
55-30-51200-000 MAINT. SERVICE-EQUIPMENT	.00	.00	.00	.00	.0
55-30-53300-000 LEGAL SERVICE	.00	.00	.00	.00	.0
55-30-54900-000 OTHER PROFESSIONAL SERVICES	.00	.00	.00	.00	.0
55-30-55100-000 POSTAGE	.00	.00	.00	.00	.0
55-30-56300-000 TRAINING	.00	.00	.00	.00	.0
55-30-61200-000 MAINT.SUPPLIES-EQUIPMENT	.00	.00	.00	.00	.0
55-30-65100-000 OFFICE SUPPLIES	.00	.00	.00	.00	.0
55-30-65300-000 SMALL TOOLS	.00	.00	.00	.00	.0
55-30-68400-000 MICROCOMPUTER SOFTWARE	.00	.00	.00	.00	.0
55-30-83000-000 EQUIPMENT	.00	.00	.00	.00	.0
TOTAL ADVANCED COMMUNICATION SERVICE	.00	.00	.00	.00	.0

INTERNET ACCESS SERVICES

55-32-40480-429 ADMINISTRATIVE PENSION EXPENSE	.00	.00	.00	.00	.0
55-32-41100-000 SALARIES-MANAGEMENT	.00	.00	.00	.00	.0
55-32-41600-174 EQUIPMENT FOR RESALE	.00	.00	.00	.00	.0
55-32-41600-652 COSTS OPERATING SUPPLIES	.00	.00	.00	.00	.0
55-32-42100-000 SALARIES-REGULAR	3,972.80	80,684.10	131,924.00	(51,239.90)	61.2
55-32-42200-000 SALARIES-TEMPORARY	.00	.00	.00	.00	.0
55-32-42300-000 SALARIES-OVERTIME	186.23	1,936.76	.00	1,936.76	.0

CITY OF ROCHELLE
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2018

TECH CTR/ADVANCED COMM

	MTD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
55-32-42400-000 SALARIES-VACATION PAY	.00	.00	.00	.00	.0
55-32-42500-000 SALARIES-SICK PAY	.00	.00	.00	.00	.0
55-32-42600-000 PAGER PAY	560.00	5,320.00	.00	5,320.00	.0
55-32-45100-000 HEALTH INSURANCE	709.67	16,644.58	26,728.00	(10,083.42)	62.3
55-32-45200-000 LIFE INSURANCE	5.84	52.56	.00	52.56	.0
55-32-45300-000 UNEMPLOYMENT INSURANCE	.00	297.23	.00	297.23	.0
55-32-45400-000 WORKERS' COMPENSATION	517.96	5,697.56	.00	5,697.56	.0
55-32-46100-000 SOCIAL SECURITY	355.33	6,179.56	10,092.00	(3,912.44)	61.2
55-32-46300-000 IMRF	535.14	9,908.99	15,752.00	(5,843.01)	62.9
55-32-47300-000 CLOTHING ACQUISITION	.00	.00	.00	.00	.0
55-32-51200-000 MAINT.SERVICE-EQUIPMENT	.00	.00	1,500.00	(1,500.00)	.0
55-32-51300-000 MAINT.SERVICE-VEHICLE	.00	.00	.00	.00	.0
55-32-51500-000 MAINT-SERVICE-UTILITY SYSTEM	.00	.00	.00	.00	.0
55-32-51700-000 MAINTENANCE (GROUNDS)	.00	.00	.00	.00	.0
55-32-52000-000 MAINTENANCE CONTRACTS	.00	.00	.00	.00	.0
55-32-52900-000 MAINTENANCE (OTHER)	.00	.00	.00	.00	.0
55-32-53200-000 ENGINEERING SERVICE	.00	.00	.00	.00	.0
55-32-53300-000 LEGAL EXPENSE	.00	245.00	.00	245.00	.0
55-32-53700-000 DATA PROCESSING SERVICE	.00	.00	.00	.00	.0
55-32-53900-000 CONTRACTOR	.00	1,811.90	.00	1,811.90	.0
55-32-54900-000 OTHER PROFESSIONAL SERVICES	423.35	4,101.97	2,500.00	1,601.97	164.1
55-32-55100-000 POSTAGE	.00	.00	.00	.00	.0
55-32-55200-000 TELEPHONE	296.64	1,901.06	2,900.00	(998.94)	65.6
55-32-55300-000 PUBLISHING	.00	.00	.00	.00	.0
55-32-55400-000 PRINTING	.00	.00	.00	.00	.0
55-32-56100-000 DUES	.00	60.00	.00	60.00	.0
55-32-56200-000 TRAVEL EXPENSES	.00	.00	1,000.00	(1,000.00)	.0
55-32-56300-000 TRAINING	.00	.00	2,500.00	(2,500.00)	.0
55-32-56500-000 PUBLICATIONS	.00	.00	.00	.00	.0
55-32-57100-000 UTILITIES	20,399.64	92,239.97	.00	92,239.97	.0
55-32-57200-000 COLLOCATION RACK SPACE	.00	.00	.00	.00	.0
55-32-57900-000 OTHER SERVICE CHARGES	.00	.00	.00	.00	.0
55-32-59400-000 LEASE OR RENTALS	.00	.00	.00	.00	.0
55-32-61200-000 MAINT.SUPPLIES-EQUIPMENT	.00	.00	2,500.00	(2,500.00)	.0
55-32-65100-000 OFFICE SUPPLIES	.00	100.89	250.00	(149.11)	40.4
55-32-65200-000 OPERATING SUPPLIES	349.45	2,210.48	1,200.00	1,010.48	184.2
55-32-65300-000 SMALL TOOLS	.00	.00	.00	.00	.0
55-32-65500-000 AUTOMOBILE FUEL/OIL	33.91	98.41	.00	98.41	.0
55-32-67100-000 BOOKS	.00	.00	.00	.00	.0
55-32-67200-000 PERIODICALS	.00	.00	.00	.00	.0
55-32-67900-000 OTHER PRINT MATERIAL	.00	.00	.00	.00	.0
55-32-68300-000 ELECTRONIC FORMATS	.00	.00	.00	.00	.0
55-32-68400-000 MICROCOMPUTER SOFTWARE	.00	2,607.91	1,500.00	1,107.91	173.9
55-32-71000-000 PRINCIPAL PAYMENT	.00	.00	.00	.00	.0
55-32-72000-000 INTEREST EXPENSE	.00	.00	.00	.00	.0
55-32-72100-000 INT EXPENSE - LOAN FROM ELEC	.00	.00	.00	.00	.0
55-32-72500-000 AMORT OF DEBT CERT 2008 EXP	.00	.00	.00	.00	.0
55-32-81000-000 CAPITAL OUTLAY - LAND	.00	.00	.00	.00	.0
55-32-83000-000 CAPITAL OUTLAY	.00	.00	.00	.00	.0
55-32-91100-000 COMMUNITY RELATIONS	.00	.00	.00	.00	.0
55-32-92900-000 MISCELLANEOUS EXPENSES	.00	.00	.00	.00	.0
55-32-93000-000 UNCOLLECTABLE ACCOUNTS	.00	.00	.00	.00	.0
55-32-94000-000 MEMBERSHIPS	.00	.00	.00	.00	.0
55-32-95100-000 DEPRECIATION EXPENSE	5,881.00	52,929.00	.00	52,929.00	.0
55-32-99800-000 TRANSFER TO NITT	.00	.00	.00	.00	.0

CITY OF ROCHELLE
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2018

TECH CTR/ADVANCED COMM

	MTD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
55-32-99900-000 INTERFUND OPERATING TRANSFER	.00	.00	.00	.00	.0
TOTAL INTERNET ACCESS SERVICES	34,226.96	285,027.93	200,346.00	84,681.93	142.3
TOTAL EXPENDITURES	73,998.33	866,823.09	944,991.00	(78,167.91)	91.7
TOTAL FUND EXPENDITURES	73,998.33	866,823.09	944,991.00	(78,167.91)	91.7
NET REVENUE OVER EXPENDITURES	48,259.22	157,468.23	473,209.00	(315,740.77)	33.3

ROCHELLE MUNICIPAL UTILITIES

BALANCE SHEET – ELECTRIC FUND September 30, 2018 and 2017

	September 30, 2018	September 30, 2017
ASSETS		
PLANT IN SERVICE		
Utility Plant in Service	91,058,257	87,349,369
Less: Accumulated Depreciation	(48,936,848)	(45,841,645)
Net Plant in Service	42,121,408	41,507,723
CURRENT ASSETS		
Cash & Investments	7,196,638	7,060,559
Customer Accounts Receivable	4,985,644	5,286,244
Other Accounts Receivable		
Inventory	1,348,005	1,637,879
Prepaid Expenses	78,250	206,585
Total Current Assets	13,608,538	14,191,266
RESTRICTED ASSETS	8,088,778	7,371,376
NON-CURRENT ASSETS		
Unamortized Loss	1,380,484	1,611,346
Deferred Outflows of Resources	956,698	654,716
Other Deferred Debits	197,292	212,089
Interdepartmental Loan Receivable	421,392	470,781
Total Non-Current Assets	2,955,866	2,948,932
TOTAL ASSETS	66,774,590	66,019,298
LIABILITIES AND EQUITY		
EQUITY		
Retained Earnings	48,063,912	46,328,504
Total Equity	48,063,912	46,328,504
LIABILITIES		
Current Liabilities:		
Accounts Payable	2,107,685	2,404,724
Accrued Liabilities	1,748,423	1,775,772
Total Current Liabilities	3,856,107	4,180,496
Non-Current Liabilities:		
Bonds Payable	14,829,940	15,517,171
Other Non-Current Liabilities	24,630	(6,873)
Total Non-Current Liabilities	14,854,571	15,510,298
Total Liabilities	18,710,678	19,690,794
TOTAL LIABILITIES AND EQUITY	66,774,590	66,019,298

ROCHELLE MUNICIPAL UTILITIES

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS – ELECTRIC FUND For the 9 Months Ending September 30, 2018 and 2017

	2018	2017	Variance	%
OPERATING REVENUES				
Residential	5,203,851	4,808,495	395,355	108.2
Small General Service	4,086,295	4,188,213	(101,918)	97.6
Large General Service	17,791,036	18,073,586	(282,550)	98.4
Public Street Lighting	112,800	115,944	(3,145)	97.3
Interdepartmental	487,904	502,407	(14,503)	97.1
Forfeited Discounts	189,628	220,168	(30,540)	86.1
Other Operating Revenues	1,963,772	1,673,575	290,197	117.3
Total Operating Revenues	29,835,285	29,582,388	252,897	100.9
OPERATING EXPENSES				
Purchased Power	16,521,495	17,086,691	(565,196)	96.7
Generation - Operation	620,695	499,496	121,199	124.3
Generation - Maintenance	577,275	1,101,962	(524,687)	52.4
Transmission - Operation	1,039,307	1,086,055	(46,747)	95.7
Distribution - Operation	1,363,324	1,237,580	125,744	110.2
Distribution - Maintenance	706,667	669,267	37,400	105.6
Depreciation	2,284,151	2,060,463	223,688	110.9
Taxes Other Than Income Taxes	124,226	132,434	(8,208)	93.8
Customer Accounts	266,729	203,253	63,476	131.2
Administrative & General	1,832,265	2,212,211	(379,946)	82.8
Indirect Transfers to Municipality				.0
Total Operating Expenses	25,336,135	26,289,413	(953,278)	96.4
Operating Income (Loss)	4,499,150	3,292,976	1,206,175	136.6
NON-OPERATING REVENUE (EXPENSE)				
Investment Income	122,494	34,238	88,255	357.8
Merchandising, Jobbing & Contract Income		(1,559)	1,559	.0
Merchandising, Jobbing & Contract Expense	(29,498)	(11,415)	(18,083)	(258.4)
Amortization Expense	49,188	49,188		100.0
Interest Expense	(456,137)	(461,937)	5,799	(98.7)
Non-Operating Revenue (Expense)	936	267,916	(266,980)	.4
Total Non-Operating Revenue (Expense)	(313,017)	(123,568)	(189,449)	(253.3)
Increase (Decrease) in Retained Earnings Before Operating Transfers	4,186,133	3,169,408	1,016,726	132.1
Operating Transfers In (Out)	(1,482,770)	(1,426,853)	(55,918)	(103.9)
Increase (Decrease) in Retained Earnings	2,703,363	1,742,555	960,808	155.1
RETAINED EARNINGS - Beginning of Period	45,369,842	44,595,913	773,929	101.7
RETAINED EARNINGS - END OF PERIOD	48,073,205	46,338,468	1,734,737	103.7

ROCHELLE MUNICIPAL UTILITIES

BALANCE SHEET - WATER FUND September 30, 2018 and 2017

	September 30, 2018	September 30, 2017
ASSETS		
PLANT IN SERVICE		
Utility Plant in Service	28,753,474	26,065,530
Less: Accumulated Depreciation	(8,294,806)	(7,759,192)
Net Plant in Service	20,458,668	18,306,338
CURRENT ASSETS		
Cash & Investments	5,345,376	4,414,407
Customer Accounts Receivable	342,330	338,990
Other Accounts Receivable	82,822	72,096
Inventory		
Prepaid Expenses	3,807	5,376
Total Current Assets	5,774,335	4,830,870
RESTRICTED ASSETS	95,891	95,604
OTHER DEBITS		
Unamortized Loss		
Deferred Outflows of Resources	121,995	83,487
Total Other Debits	121,995	83,487
TOTAL ASSETS	26,450,889	23,316,299
LIABILITIES AND EQUITY		
EQUITY		
Retained Earnings	19,630,625	19,205,745
Contribution in Aid of Construction (Net)	188,051	183,688
Total Equity	19,818,676	19,389,433
LIABILITIES		
Current Liabilities:		
Accounts Payable	220,178	154,089
Accrued Liabilities	231,544	224,826
Total Current Liabilities	451,722	378,914
Non-Current Liabilities:		
Note Payable - Associated Company		
Other Non-Current Liabilities	6,180,492	3,547,951
Total Non-Current Liabilities	6,180,492	3,547,951
Total Liabilities	6,632,213	3,926,865
TOTAL LIABILITIES AND EQUITY	26,450,889	23,316,299

ROCHELLE MUNICIPAL UTILITIES

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS – WATER FUND For the 9 Months Ending September 30, 2018 and 2017

	2018	2017	Variance	%
OPERATING REVENUES				
Residential Sales	728,333	708,275	20,058	102.8
Commercial Sales	566,201	564,073	2,128	100.4
Industrial Sales	678,604	600,123	78,481	113.1
Interdepartmental Sales				.0
Other Operating Revenues	96,431	94,044	2,387	102.5
Total Operating Revenues	2,069,569	1,966,515	103,053	105.2
OPERATING EXPENSES				
Source of Supply - Operations	278,987	229,766	49,201	121.4
Source of Supply - Maintenance	67,119	34,333	32,786	195.5
Water Treatment - Operations	86,416	136,638	(50,222)	63.2
Water Treatment - Maintenance	16,643	69,017	(52,374)	24.1
Distribution - Operations	191,720	76,630	115,090	250.2
Distribution - Maintenance	193,827	156,471	37,357	123.9
Customer Accounts	109,105	94,600	14,505	115.3
Administrative and General	220,816	145,983	74,833	151.3
Depreciation	386,604	366,461	20,142	105.5
Indirect Transfers to Municipality				.0
Total Operating Expenses	1,551,237	1,309,919	241,319	118.4
Operating Income (Loss)	518,331	656,597	(138,265)	78.9
NON-OPERATING REVENUE (EXPENSE)				
Non-Utility Income	2,352	630	1,722	373.3
Investment Income	36,991	2,840	34,152	1,302.7
Merchandising, Jobbing & Contract Income				.0
Merchandising, Jobbing & Contract Expense	(739)	(854)	115	(86.6)
Interest Expense	(33,458)	(52,046)	18,588	(64.3)
Total Non-Operating Revenue (Expense)	5,146	(49,430)	54,576	10.4
Net Income Before Amortizations	523,477	607,167	(83,690)	86.2
Amortization of Contributions in Aid of Construction				.0
Net Income	523,477	607,167	(83,690)	86.2
Operating Transfers In (Out)	(96,954)	(80,519)	(16,436)	(120.4)
Interfund Transfer W/WR Loan Forgiveness				.0
Increase (Decrease) in Retained Earnings	426,523	526,648	(100,125)	81.0
RETAINED EARNINGS - Beginning of Period	19,218,380	18,681,940	536,440	102.9
RETAINED EARNINGS - END OF PERIOD	19,644,903	19,208,589	436,314	102.3

ROCHELLE MUNICIPAL UTILITIES

BALANCE SHEET – WATER RECLAMATION FUND
September 30, 2018 and 2017

	September 30, 2018	September 30, 2017
ASSETS		
PLANT IN SERVICE		
Utility Plant in Service	41,898,672	41,329,274
Less: Accumulated Depreciation	(23,969,270)	(22,833,574)
Net Plant in Service	17,929,402	18,495,700
CURRENT ASSETS		
Cash & Investments	3,477,515	2,547,052
Customer Accounts Receivable	676,379	724,915
Other Accounts Receivable	110,843	97,961
Inventory	1,612	3,480
Prepaid Expenses	8,550	13,621
Total Current Assets	4,274,898	3,387,029
RESTRICTED FUNDS	389,622	373,227
NON-CURRENT ASSETS		
Unamortized Loss		
Deferred Outflows of Resources	324,250	221,900
Note Receivable - Associated Company		
Total Non-Current Assets	324,250	221,900
TOTAL ASSETS	22,918,172	22,477,857
LIABILITIES AND EQUITY		
EQUITY		
Retained Earnings	14,975,573	14,496,779
Contribution in Aid of Construction (Net)	6,980,360	6,968,765
Total Equity	21,955,933	21,465,544
LIABILITIES		
Current Liabilities:		
Accounts Payable	71,280	93,912
Accrued Liabilities	593,489	589,886
Total Current Liabilities	664,769	683,798
Non-Current Liabilities:		
Bonds Payable	297,471	328,515
Unamortized Premium on Long-Term Debt		
Other Non-Current Liabilities		
Total Non-Current Liabilities	297,471	328,515
Total Liabilities	962,240	1,012,313
TOTAL LIABILITIES AND EQUITY	22,918,172	22,477,857

ROCHELLE MUNICIPAL UTILITIES

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS – WATER RECLAMATION FUND For the 9 Months Ending September 30, 2018 and 2017

	2018	2017	Variance	%
OPERATING REVENUES				
Residential Sales	882,158	865,327	16,830	101.9
Commercial Sales	832,034	909,665	(77,631)	91.5
Industrial Sales	877,893	808,016	69,877	108.7
Interdepartmental Sales				.0
Other Operating Revenues	83,138	86,995	(3,857)	95.6
Total Operating Revenues	2,675,223	2,670,004	5,219	100.2
OPERATING EXPENSES				
Collection - Operations	65,284	97,077	(31,793)	67.3
Collection - Maintenance	39,440	71,968	(32,528)	54.8
Pumping - Operations	3,424	1,159	2,266	295.5
Pumping - Maintenance	8,490	9,254	(764)	91.8
Treatment and Disposal - Operations	834,093	808,217	25,876	103.2
Treatment and Disposal - Maintenance	138,080	129,081	8,999	107.0
Customer Accounts	111,511	104,309	7,203	106.9
Administrative and General	215,215	136,909	78,306	157.2
Depreciation	799,627	730,100	69,527	109.5
Total Operating Expenses	2,215,165	2,088,072	127,092	106.1
Operating Income (Loss)	460,058	581,932	(121,874)	79.1
NON-OPERATING REVENUE (EXPENSE)				
Investment Income	25,461	7,420	18,041	343.1
Non Utility Income	11,392		11,392	.0
Merchandising, Jobbing & Contract Income	5,429	9,854	(4,425)	55.1
Merchandising, Jobbing & Contract Expense	(368)	(1,103)	736	(33.3)
Amortization Expense				.0
Interest Expense	(6,461)	(9,409)	2,947	(68.7)
Total Non-Operating Revenue (Expense)	35,454	6,762	28,691	524.3
Net Income Before Amortizations	495,512	588,694	(93,182)	84.2
Amortization of Contributions in Aid of Construction				.0
Net Income	495,512	588,694	(93,182)	84.2
Operating Transfers In (Out)	(112,499)	(92,237)	(20,262)	(122.0)
Interfund transfer WWR loan forgiveness				.0
Increase (Decrease) in Retained Earnings	383,013	496,457	(113,444)	77.2
RETAINED EARNINGS - Beginning of Period	14,596,284	14,000,372	595,912	104.3
RETAINED EARNINGS - END OF PERIOD	14,979,297	14,496,829	482,468	103.3